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SUBJECT

Spanish Republican Government-in-Exile Requests

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SUPPLEMENT TO REPORT NO.

- Fernando Valera, Minister of Finance and Justice of the Spanish Republican Government-in-Exile, has been in Caracas for several weeks. He has been quietly and confidentially discussing with leaders of the Accion Democratico (AD) Party the possibility of his Government's securing a loan of \$5,000,000 from the Venezuelan Government and the establishing of his Covernment's. headquarters in Venezuela. Valera indicated to the source that this proposal neets with the approval of Andres Eloy Blanco, the Venezuelan Foreign Minister, and other AD leaders, and that he is presently awaiting the lecision of President Romulo Gallegos.
- 2. Lt. Colonel Carlos Delgado Chalbaud, Minister of Defense, confirmed this information, but gave no indication as to his personal feeling in regard to the natter. Delgado Chalbaud did, however, indicate to the source that if a loan were made to the Spanish Republican Government-in-Exile, it would have to receive the approval of the Congress. This approval would be easily granted if the AD Party passes on the proposal, since they hold the largest majority of votes in the Congress. Delgado Chalbaud also revealed that the Spanish Republican Government-in-Exile has offered to place as security with the Venezuelan Government certain United States dollar securities, the exact nature of which was not determined.

This document is hereby regrade CONFIDENTIAL In accordan letter of 16 October 1978 from the Director of Centar Intelligence to the the United States. Teview Date: 2008

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